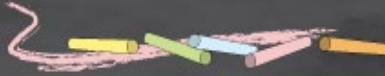




Where Boomers Find New Ideas for

REINVENTING · REDESIGNING · RECHARGING · RETHINKING · REIMAGINING



How much will your Medicare and other health coverage cost?

Costs for your health insurance, prescription drugs, and other needs may be a significant part of your budget in retirement. Each person will have their own set of costs. Try your hand at laying out your costs for complete coverage. Start with the various pieces of Medicare, then add in other estimates.

Use the current year as your base. Apply an inflation rate of 5% to estimate future years.

Medicare Component Pieces	Your Cost in 2022	Estimated Cost in 2023	Estimated Cost in 2024	Estimated Cost in 2025
Medicare Part A premium				
Medicare Part B base premium				
Medicare Part B deductible				
Part B IRMAA				
Medigap or Medicare Advantage copays, etc.				
Part D premium				
Part D IRMAA				
Cost of Rx #1 – generic				
Cost of Rx #2 – specialty				
TOTAL COSTS per person				

Other Health Costs expected in retirement	Your Cost in 2022	Estimated Cost in 2023	Estimated Cost in 2024	Estimated Cost in 2025
Dental – basic				
Dental - major				
Vision – exams				
Vision – glasses, contacts				
Hearing – exams				
Hearing aids				
Podiatry services, non-covered				
OTC - drugs				
OTC - other				
TOTAL COSTS per person				